## U.S. COMMODITY FUTURES TRADING COMMISSION



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April 20, 2017

Steven Bartfield Chief Compliance Officer NEX SEF Limited 2 Broadgate London EC2M 7UR United Kingdom

Re: Application of NEX SEF Limited for Registration as a Swap Execution Facility

Dear Mr. Bartfield:

By submissions dated May 6, 2016 through March 28, 2017, NEX SEF Limited ("NEX SEF") has applied to the Commodity Futures Trading Commission ("Commission"), pursuant to Section 5h of the Commodity Exchange Act, 7 U.S.C. § 7b-3, and Commission Regulation 37.3(b), 17 C.F.R. § 37.3(b), for registration as a swap execution facility ("SEF").

The Commission has reviewed NEX SEF's application and has determined to grant NEX SEF registration as a SEF, subject to the terms and conditions specified in the accompanying Order of Registration.

Sincerely,

Christopher J. Kirkpatrick Secretary of the Commission

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